STIPULATION AND [PROPOSED] ORDER TO CONTINUE HEARING CASE NO. C 07 4083 MMC

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Case 3:07-cv-04083-MMC

| 1  | WHEREAS the above action (the "Action") was commenced on August 8, 2007 by                        |
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| 2  | the filing of the Complaint for Breach of Contract and Demand for Jury Trial by Plaintiff Vincent |
| 3  | Kamyar Vaghar ("Vaghar");   |
| 4  | WHEREAS on October 5, 2007, Defendants filed their Motion to Dismiss the                          |
| 5  | Second Amended Complaint or, in the Alternative, to Transfer Venue (the "Motion");                |
| 6  | WHEREAS hearing upon the Motion was initially set for November 16, 2007                           |
| 7  | before this Court;  |
| 8  | WHEREAS on November 14, 2007, this Court vacated the hearing upon                                 |
| 9  | Defendants' Motion;   |
| 10 | WHEREAS on July 3, 2008, this Court entered the order setting Defendants'                         |
| 11 | Motion for hearing on July 18, 2008 at 9:00 a.m.;   |
| 12 | WHEREAS on July 17, 2008, this Court granted Defendants' ex parte application                     |
| 13 | to continue the hearing upon Defendants' Motion to August 29, 2008 at 9:00 a.m., in furtherance   |
| 14 | of Vaghar and the Defendants ongoing settlement negotiations;                                     |
| 15 | WHEREAS the Parties have been actively conferring with one another over the                       |
| 16 | past several weeks regarding settlement of this Action;   |
| 17 | WHEREAS Vaghar and the Defendants have signed a term sheet outlining all                          |
| 18 | material aspects of an anticipated settlement of this Action;                                     |
| 19 | WHEREAS attorneys for Vaghar are currently drafting the final settlement                          |
| 20 | agreement in this Action;   |
| 21 | WHEREAS Vaghar and the Defendants anticipate a final settlement agreement in                      |
| 22 | this Action will be signed by all Parties within the next 14 days;                                |
| 23 | WHEREAS Vaghar and the Defendants have come to an agreement that the best                         |
| 24 | interests of the Parties and this Court would be served by continuing the hearing on Defendants'  |
| 25 | Motion for approximately 3 weeks so that the Parties may finalize the settlement of this Action;  |
| 26 |   |
| 27 |   |
| 28 |   |

## IT IS HEREBY STIPULATED THAT:

The Hearing upon Defendants' Motion, currently set for Friday August 29, 2008 at 9:00 a.m. shall be continued until September 19, 2008 at 9:00 a.m.

IT IS SO STIPULATED.

Attorneys for Plaintiff

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## <del>[PROPOSED]</del> ORDER

The Hearing upon Defendants' Motion, currently set for Friday August 29, 2008 at 9:00 a.m. shall be continued until September 19, 2008 at 9:00 a.m.

Dated: August 27, 2008

